

STANDARD CONTRACT FOR AN ESTATE PROMOTIONS

This agreement is between _____ (hereinafter referred to as Owner) and Mayfair Auctions (hereinafter referred to as MA).

The following terms and conditions constitute the entire agreement between the above parties:

1. MA agrees to act as the coordinating agent/consultant for the auction described herein.
2. There shall be an auction of fine jewelry, fine art, fine carpets, and objects of art organized by MA to be held at:

3. Date of auction to be: Saturday, _____ & Sunday, _____ yr _____
- 3A. On Saturday, MA, at its option will hold a special private session by invitation only prior to the regular session.
4. It is understood that from 8:00 a.m. on Saturday, _____ through 10:00 p.m. Sunday, _____yr _____, MA can use the property to set up all the items inside the house and wrap up at the end of the sale. It is agreed that the auction company shall utilize the above premises during the referenced dates and may take all steps necessary to secure the premises and the property relating to the auction. MA agrees to leave the property in the same condition as it was prior to the auction.
5. The name, price and location of the property shall be used in all advertising. The current listing price is \$ _____ and MA will be allowed to state this price in their advertising. Upon signing of this agreement, a suitable photo and directions to the property for advertising purposes will be federal expressed to MA within 10 days. All offers on the house shall be made directly to the owner or owner's agent for approval.
6. MA will provide liability insurance and security for this event.
7. If possible, owner will allow MA to use the electricity from the property and a phone line for toll free calls only to authorize customer's credit cards.
8. All personal property (not real estate) to be sold at auction will be subjected to 20% auction fee. List of merchandise and minimum price that will be accepted due two (2) weeks prior to auction.
9. It is agreed that Owner/Realtor will provide a letter of reference to MA within two (2) weeks of the conclusion of this auction.
10. Owner or Owner's agent agrees to be present for walk through with a MA representative prior to set up and following clean-up of promotional event.

Agreed to this _____ day of
Mayfair Auctions LLC.

Agreed to this _____ day of
OWNER OR OWNER'S AGENT

WITNESS

WITNESS
